

LANGFORD SCHOOL DISTRICT 45-2
MARSHALL, BROWN AND DAY COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

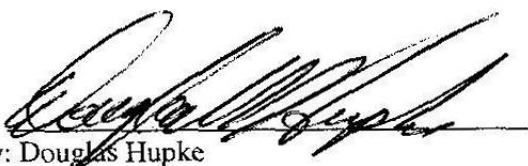
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Langford School District 17-1.
2. Designation of issue: General Obligation Refunding Bonds, Series 2003
3. Date of issue: April 1, 2003
4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings in the escrow account will be used for the purpose of providing payment of principal in the amount of \$1,120,000 of bonds dated April 1, 1998, the "Called Bonds" to be redeemed on July 15, 2003 at par, and interest due on this refunding issue to and including July 15, 2003; and are issued pursuant to SDCL Sections 6-8B-30 to 6-8B-52, inclusive
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,135,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 17th day of April 2003.


By: Douglas Hupke
Its: Business Manager

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S.D. SEC. OF STATE

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BOND DEBT SERVICE

**LANGFORD SCHOOL DISTRICT 45-2
MARSHALL, BROWN and DAY COUNTIES, SOUTH DAKOTA
SERIES 2003 REFUNDING BONDS
Current refunding of callable Ser. 1998 bonds
(Escrow excludes interest and principal due 7/15/03)**

Dated Date 04/01/2003
Delivery Date 04/17/2003

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/17/2003			31,640.36	31,640.36	
01/15/2004			20,053.75	75,053.75	106,694.11
07/15/2004	55,000	1.400%	19,668.75	19,668.75	
01/15/2005			19,668.75	84,668.75	104,337.50
07/15/2005	65,000	1.700%	19,116.25	19,116.25	
01/15/2006			19,116.25	84,116.25	103,232.50
07/15/2006	65,000	2.100%	18,433.75	18,433.75	
01/15/2007			18,433.75	88,433.75	106,867.50
07/15/2007	70,000	2.500%	17,558.75	17,558.75	
01/15/2008			17,558.75	92,558.75	110,117.50
07/15/2008	75,000	3.000%	16,433.75	16,433.75	
01/15/2009			16,433.75	86,433.75	102,867.50
07/15/2009	70,000	3.300%	15,278.75	15,278.75	
01/15/2010			15,278.75	90,278.75	105,557.50
07/15/2010	75,000	3.600%	13,928.75	13,928.75	
01/15/2011			13,928.75	93,928.75	107,857.50
07/15/2011	80,000	3.850%	12,388.75	12,388.75	
01/15/2012			12,388.75	97,388.75	109,777.50
07/15/2012	85,000	4.000%	10,688.75	10,688.75	
01/15/2013			10,688.75	100,688.75	111,377.50
07/15/2013	90,000	4.100%	8,843.75	8,843.75	
01/15/2014			8,843.75	103,843.75	112,687.50
07/15/2014	95,000	4.200%	6,848.75	6,848.75	
01/15/2015			6,848.75	106,848.75	113,697.50
07/15/2015	100,000	4.300%	4,698.75	4,698.75	
01/15/2016			4,698.75	109,698.75	114,397.50
07/15/2016	105,000	4.450%	2,362.50	2,362.50	
01/15/2017			2,362.50	107,362.50	109,725.00
07/15/2017	105,000	4.500%			
	1,135,000		384,194.11	1,519,194.11	1,519,194.11